



## Public Notice

### for the sale of movable assets owned by the Italian Cultural Institute in London

**DEADLINE: 12:00 PM (UK TIME) ON 12 JUNE 2026**

Notice is hereby given that, from 27 May 2026 until 12 June 2026 (12:00 PM UK time), the sale of movable assets owned by the Italian Cultural Institute in London will take place through the Material Index website (<https://material-index.co.uk/collections/italian-cultural-institute-london-sw1x-8nx-kk73>). Said assets have been declared, pursuant to the Minutes of the Commission for Assets Declared Surplus and Unserviceable specifically appointed for this purpose (Minutes No. 358-I dated 11 May 2026 and No. 420-I dated 20 May 2026), no longer functional to the operational needs of the Institute and in a condition suitable for disposal following professional valuation. Such disposal has become all the more necessary and urgent in view of the relocation of the Institute's premises to the new site located at 4–5 Buckingham Gate, London (so-called "Casa Italia").

The movable assets offered for sale are listed in **Annex A**, which forms an integral part of this Notice.

The sale shall take place by means of an online auction conducted according to the above-mentioned timeline through the Material Index website: <https://material-index.co.uk/collections/italian-cultural-institute-london-sw1x-8nx-kk73>

The Italian Cultural Institute in London undertakes to ensure appropriate publicity for the auction from its commencement and throughout its duration.

It is understood that, in accordance with the principles of fairness and good faith, the Italian Cultural Institute in London reserves the right, with proper justification, to suspend, postpone, or cancel the present procedure without any claim whatsoever being raised by participants.

The outcome of the auction shall be recorded in a formal award report, and the results of the disposal procedure shall be published on the Institute's website under the "Amministrazione Trasparente" section.

The award shall take place in accordance with the procedures adopted by the above-mentioned online sales platform and shall constitute a binding commitment upon the successful bidder for all legal purposes.

Bidders shall not be entitled to raise any claim against the Institute for loss of profit or for costs incurred in preparing or submitting offers.

### General Terms and Conditions of Sale

1. The assets listed above are offered for sale in their current factual and legal condition, including their state of use and preservation. The Italian Cultural Institute in London shall be exempt from any liability in relation thereto, including latent or apparent defects or any condition deriving from the state of the assets at the time of the procedure.
2. The Italian Cultural Institute in London shall not be liable for any defects affecting the assets sold, and the successful bidder shall not be entitled to raise objections in this regard.



3. The sale of the above-mentioned assets is not subject to VAT, as it is carried out outside the scope of business activity. Participation in the auction implies full acceptance and knowledge of the conditions set out in this Notice.
4. The sale shall be conducted through an online auction accessible via the Material Index platform.
5. The deadline for the submission of offers is set at 12 June 2026 at 12:00 PM London time.
6. The award shall be made in favour of the bidder who submits, for each asset, the highest offer above the reserve price established for the movable asset concerned.
7. The award procedure shall proceed even where only one valid offer has been submitted for a given asset.
8. The reserve price for offers shall correspond to the estimated valuation of the asset.
9. Participation in the sale procedure constitutes an irrevocable offer to purchase. The offer shall remain valid until the conclusion of the online auction and shall lose effect only where superseded by a higher offer submitted according to the same procedures.
10. The Commission shall award the asset to the participant who, at the close of the procedure, has submitted the highest offer and paid the corresponding amount; failing this, the award shall pass to the next highest bidder who has fulfilled payment obligations, and so forth.
11. Payment of the award price shall be made according to the procedures indicated by Material Index, to which the “Material brokerage” service has been entrusted on behalf of the Institute pursuant to Determina No. 404-I dated 19 May 2026.
12. Ownership of the asset shall transfer to the purchaser only upon full payment of the award price, commissions, and any applicable charges or taxes. The sale shall thereafter be irrevocable.
13. Collection of the movable assets from the premises of the Italian Cultural Institute in London must take place between 15 and 19 June 2026. All costs, charges, duties, and taxes required by law, as well as all expenses related to collection and transfer of the assets, shall be borne exclusively by the successful bidder.
14. Failure to collect the assets within 10 days of notification of the award shall result in forfeiture of the award.
15. By the mere fact of participating in the sale procedure, all participants shall be deemed fully aware of and bound by the above conditions.
16. For all matters not expressly regulated by this Notice, the provisions governing the General State Accounting Regulations and all other applicable legislation shall apply.
17. Registered users of the Material Index platform acknowledge the possible objective and subjective risks connected with online sales conducted through the internet, for which the Italian Cultural Institute in London shall bear no liability. The Institute shall not be liable for direct or indirect damages, system malfunctions, inability to access or use the platform, or any unlawful use thereof.
18. It is specified that the assets offered for sale may be inspected strictly by appointment and exclusively in the presence of representatives of the Italian Cultural Institute, by contacting Material Index at the address indicated in the sales documentation.
19. For any information or clarification regarding the procedure, interested parties may contact the Institute’s Property Officer, Dr Maria Teresa De Palma, at [mariateresa.depalma@esteri.it](mailto:mariateresa.depalma@esteri.it), copying [icilondon@esteri.it](mailto:icilondon@esteri.it).

Document signed by:  
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27.05.2026 17:55:06 CEST



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